

Lease Agreement

This agreement is made into this 17th day of December, 2022 by and between Glenda Floyd, herein called LESSOR, and XXXXXXXX, herein called LESSEE.

LESSOR hereby agrees to rent to LESSEE the open portion of real property located in the County of Nottoway, State of Virginia, described as 265 acres, more or less, at 7396 Hungarytown Road, Blackstone, VA, beginning on the 17th day of December, 2022, and will remain in effect until the 16th day of December, 2025.

The leased area will be defined as the areas delineated by the current cropped areas, and excludes the yard areas. LESSEE may install fencing for livestock; but is responsible for removal/disposal of fencing at the end of the lease term, and is responsible for returning the leased area to current condition at end of lease. LESSEE understands that the lease does not include access to any ponds, water sources, or electricity supply.

LESSEE agrees to pay LESSOR as rent the sum of \$XXXXX per year due and payable in advance on December 17th of each year.

The rental rate for year one shall be \$XXXX, and will increase at the rate of 5% over previous year during each rental extension.

Any renewals shall be negotiated by LESSOR and LESSEE 60 days prior to end of lease term.

This AGREEMENT shall be binding on the heirs and assigns of LESSOR.

LESSOR	DATE	LESSEE	DATE
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